



ABN 32 090 603 642

**ASX RELEASE**

**11<sup>th</sup> April 2011**

**APPOINTMENT OF NEW  
NON EXECUTIVE DIRECTOR**

The Company is pleased to announce the appointment of Bryan Oliver to the Board of Directors, effective today. This appointment follows the Board's decision to appoint an additional non-executive director with operational skills appropriate to the Company's stage of development, as foreshadowed in the announcement of David Craig's appointment as Chairman of the Board on 8<sup>th</sup> March 2011. An ASX Appendix 3X notice recording Bryan Oliver's initial director's interest is attached.

Mr Oliver is an engineer, with broad experience as a senior executive with responsibility for complex and geographically dispersed operations in Australia and international locations, principally in the iron ore industry. For three years until mid 2009, he was the Chief Executive of Midwest Corporation Limited and prior to that, worked for Robe River Mining and associated companies for 24 years in engineering and senior executive roles. He is currently Executive Director of FerrAus Limited but expects to revert to a non-executive director role with this company in mid April 2011.

Bryan brings to the Company experience in new mine developments and existing operations, serving on the boards of companies in both an executive and non-executive capacity. His background and skills will be most welcome as the Company moves toward the development of its Coburn Zircon Project.

A handwritten signature in black ink, appearing to read "I E Gregory", with a large, stylized flourish at the end.

**I E GREGORY  
COMPANY SECRETARY**

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