



ASX RELEASE

20th December 2010

COMPLETION OF SHARE PLACEMENT

Gunson Resources Limited is pleased to advise that following the receipt of funds from the placement announced on 13th December 2010, the placement shares were issued today.

Attached is an Appendix 3B – Application for Quotation of Additional Securities, in relation to the securities issued pursuant to the placement.

Section 708A Statement

For the purposes of section 708A of the Corporations Act 2001 (Cth) (“**Act**”), the Company has allotted the placement shares without disclosure to investors under Part 6D.2 of the Act, and provides this notice in accordance with section 708A(5)(e). Further, at the date of this notice, the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company, and section 674 of the Act. In addition, at the date of this notice there is no ‘excluded information’ (as defined by section 708A(7) of the Act), required to be disclosed by the Company.

Harley

**D N HARLEY
MANAGING DIRECTOR**

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